9th SUPPLEMENTAL OFFERING

DOCUMENT OF

ABL FINANCIAL PLANNING FUND

w.e.f 24th Jun 2021

Para No.	Existing Clause	New / Amended Clause
5.2	**Determination of Distributable Income** The amount available for distribution in respect of any Accounting Period shall be the sum of all income other than capital gains, from which shall be deducted: • the expenses, as stated in Clause 6.2 of this Offering Document; and • any taxes of the Fund All the receipts deemed by the Management Company to be in the nature of capital accruing from Investments shall not be regarded as available for distribution but shall be retained as part of the Fund Property under the pertinent Allocation Plan, provided that such amounts out of the sale proceeds of the Investments and all other receipts as deemed by the Management Company to be in the nature of the net realized appreciation may be distributable to the Unit Holders of the Allocation Plan by the Trustee upon instructions of the Management Company and shall thereafter cease to form part of the Fund Property of the Allocation Plan.	**Determination of Distributable Income** The amount available for distribution in respect of any Accounting Period shall be determined by the Management Company and shall be the sum total of: a) The total income earned on the Trust Property during such Accounting Period including all amounts received in respect of dividend, mark-up, profit etc. (b) Whole or part of the realized and/or unrealized appreciation of Investment Assets, at the option of the Management Company. (c) From the above amounts shall be deducted expenses and such other adjustment as the Management Company may determine.

Rationale

Dividend distribution to be align with Regulation 63 of NBFC Regulation where mechanism of minimum distribution of 90% of accounting income stated. However, fund can distribute any amount over and above at the option of the Management Company.